



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : [200101017024 (552781-X)])

(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020**

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Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : [200101017024 (552781-X)])

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME**

FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020

	3 months ended		9 months ended	
	30/09/2020 RM'000	30/09/2019 RM'000	30/09/2020 RM'000	30/09/2019 RM'000
Revenue	72,754	74,168	221,019	218,503
Cost of sales	(42,900)	(40,560)	(125,797)	(120,691)
Gross profit	29,854	33,608	95,222	97,812
Other income	903	2,207	4,051	3,934
Selling & Distribution expenses	(17,533)	(18,633)	(51,441)	(53,379)
Administrative expenses	(5,859)	(6,827)	(19,140)	(19,651)
Other expenses	(5,056)	(185)	(3,105)	(2,077)
Results from operating activities	2,309	10,170	25,587	26,639
Finance income	255	410	967	1,200
Finance cost	(550)	(654)	(1,610)	(1,863)
Share of result of associate	(47)	(89)	(207)	(902)
Profit before tax	1,967	9,837	24,737	25,074
Income tax expense	(1,365)	(2,023)	(6,750)	(6,221)
Profit for the period	602	7,814	17,987	18,853
Other comprehensive income, net of tax				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	1,381	(559)	665	(471)
Total other comprehensive (expenses)/ income for the period	1,381	(559)	665	(471)
Total comprehensive income for the period	1,983	7,255	18,652	18,382



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : [200101017024 (552781-X)])
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (CONTINUED)

FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2020

	3 months ended		9 months ended	
	30/09/2020 RM'000	30/09/2019 RM'000	30/09/2020 RM'000	30/09/2019 RM'000
Attributable to:				
Owners of the Company	260	8,034	17,755	19,225
Non-controlling interests	342	(220)	232	(372)
Profit for the period	602	7,814	17,987	18,853
Total comprehensive income attributable to:				
Owners of the Company	1,714	7,479	18,432	18,743
Non-controlling interests	269	(224)	220	(361)
Total comprehensive income for the period	1,983	7,255	18,652	18,382
Earnings per share (EPS) attributable to owners of the Company (sen):				
Basic EPS	0.19	5.76	12.69	13.83
Diluted EPS	0.18	5.74	12.63	13.80

Included in the profit for the period are:

	3 months ended		9 months ended	
	30/09/2020 RM'000	30/09/2019 RM'000	30/09/2020 RM'000	30/09/2019 RM'000
interest income	(254)	(410)	(967)	(1,200)
other income including investment income	(91)	(118)	(276)	(281)
interest expenses	550	1,114	1,610	2,323
depreciation and amortization	3,524	3,538	10,677	10,387
provision for and (write back) / write off of receivables	(72)	71	420	855
writedown and written off of inventories	344	(14)	1,777	980
foreign exchange (gain) or loss	4,964	(1,750)	448	(2,251)

The above consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2019.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : [200101017024 (552781-X)])
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	As at 30/09/2020 RM'000 <i>Unaudited</i>	As at 31/12/2019 RM'000 <i>Audited</i>
ASSETS		
Property, plant and equipment	142,266	146,403
Intangible assets	4,837	4,891
Investment in associates	1,481	1,688
Deferred tax assets	243	235
Non-current Assets	<u>148,827</u>	<u>153,217</u>
Inventories	142,647	105,958
Trade receivables	61,347	64,614
Other receivables	23,279	16,825
Amount due from affiliated companies	104	106
Amount due from an associate	166	428
Current tax assets	399	506
Cash & cash equivalents	85,167	90,083
Current Assets	<u>313,109</u>	<u>278,520</u>
TOTAL ASSETS	<u>461,936</u>	<u>431,737</u>
EQUITY AND LIABILITIES		
Share capital	151,470	148,912
Other reserves	3,636	2,838
Retained earnings	182,967	176,437
Equity Attributable to Owners of the Company	<u>338,073</u>	<u>328,187</u>
Non-controlling interests	5,628	5,408
Total Equity	<u>343,701</u>	<u>333,595</u>
Deferred taxation	9,301	9,023
Loans and borrowings	28,031	28,831
Post-employment benefits	351	369
Lease liabilities	4,486	6,460
Non-current Liabilities	<u>42,169</u>	<u>44,683</u>
Trade payables	24,229	15,004
Other payables	18,236	16,631
Refund liability	1,524	1,411
Amount due to affiliated companies	5,912	6,629
Loans and borrowings	22,572	9,915
Current tax liabilities	931	1,151
Lease liabilities	2,662	2,718
Current Liabilities	<u>76,066</u>	<u>53,459</u>
Total Liabilities	<u>118,235</u>	<u>98,142</u>
TOTAL EQUITY AND LIABILITIES	<u>461,936</u>	<u>431,737</u>
Net assets per share attributable to owners of the Company (RM)	2.40	2.35

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2019.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : [200101017024 (552781-X)])
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

RM'000	Attributable to owners of the Company						Non-controlling interest	Total equity
	Non-distributable			Distributable				
	Share capital	Capital reserve	Exchange fluctuation reserve	Share option reserve	Retained earnings	Total		
At 1 January 2019, as previously reported	145,261	-	307	2,742	166,741	315,051	5,952	321,003
Adjustment on initial application of MFRS 16, net of tax	-	-	-	-	(1,451)	(1,451)	(38)	(1,489)
At 1 January 2019, restated	145,261	-	307	2,742	165,290	313,600	5,914	319,514
Foreign currency translation differences for foreign operations	-	-	(482)	-	-	(482)	11	(471)
Total other comprehensive income for the period	-	-	(482)	-	-	(482)	11	(471)
Profit for the period	-	-	-	-	19,225	19,225	(372)	18,853
Total comprehensive income for the period	-	-	(482)	-	19,225	18,743	(361)	18,382
Dividends to owners of the Company	-	-	-	-	(11,865)	(11,865)	-	(11,865)
Revaluation reserves	-	-	-	-	3,142	3,142	-	3,142
Issuance of ordinary shares pursuant to ESOS	3,042	-	-	-	-	3,042	-	3,042
Total transactions with owners of the Company	3,042	-	-	-	(8,723)	(5,681)	-	(5,681)
Transfer to share capital for share options exercised	604	-	-	(604)	-	-	-	-
At 30 September 2019	148,907	-	(175)	2,138	175,792	326,662	5,553	332,215
At 1 January 2020	148,912	-	82	2,756	176,437	328,187	5,408	333,595
Foreign currency translation differences for foreign operations	-	-	677	-	-	677	(12)	665
Total other comprehensive income for the period	-	-	677	-	-	677	(12)	665
Profit for the period	-	-	-	-	17,755	17,755	232	17,987
Total comprehensive income for the period	-	-	677	-	17,755	18,432	220	18,652
Dividends to owners of the Company	-	-	-	-	(11,246)	(11,246)	-	(11,246)
Transfer to share capital for share options exercised	468	-	-	(468)	-	-	-	-
Issuance of ordinary shares pursuant to ESOS	2,090	-	-	-	-	2,090	-	2,090
Share based payment transaction	-	-	-	610	-	610	-	610
Share option granted under ESOS forfeited	-	-	-	(21)	21	-	-	-
Total transactions with owners of the Company	2,558	-	-	121	(11,225)	(8,546)	-	(8,546)
At 30 September 2020	151,470	-	759	2,877	182,967	338,073	5,628	343,701

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2019.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : [200101017024 (552781-X)])
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

	9 months ended	
	30/09/2020	30/09/2019
	RM '000	RM '000
Cash flows from operating activities		
Profit before tax	24,737	25,074
Other adjustments	15,267	10,463
Operating profit before changes in working capital	40,004	35,537
Net change in current assets	(43,022)	(17,815)
Net change in current liabilities	10,718	5,707
Cash generated from operations	7,700	23,429
Tax paid	(6,593)	(7,772)
Net cash generated from operating activities	1,107	15,657
Cash flows from investing activities		
Interest received	967	1,200
Proceeds from disposal of property, plant and equipment	(176)	4
Purchase of property, plant and equipment	(6,970)	(3,963)
Purchase of intangible assets	-	(2)
Net cash used in investing activities	(6,179)	(2,761)
Cash flows from financing activities		
Interest paid	(1,387)	(1,624)
Dividends paid	(11,246)	(11,865)
Proceeds from issuance of ordinary shares-ESOS, net of expenses	2,090	3,042
Drawdown of term loans / revolving credit	16,814	2,591
Repayment of term loans / finance lease	(4,968)	(1,939)
Refinance of property, plant and equipment under finance lease	-	7,237
Payment of lease liabilities	(2,452)	(2,680)
Net cash from / (used in) financing activities	(1,149)	(5,238)
Net increase in cash and cash equivalents	(6,221)	7,658
Effect on foreign exchange rate changes	1,305	(994)
Cash and cash equivalents at 1 January	90,083	76,641
Cash and cash equivalents at 30 September	85,167	83,305
	30/09/2020	30/09/2019
	RM '000	RM '000
Composition of cash and cash equivalents		
Cash and bank balances	44,189	33,926
Fixed deposits with licensed banks	40,978	49,379
	85,167	83,305

The above consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2019.



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NOTES TO THE INTERIM FINANCIAL REPORT - 30 SEPTEMBER 2020

A1 Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 and IAS 34 "Interim Financial Reporting" and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2019. The explanatory notes attached to the condensed report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

A2 Changes in Accounting Policies

The accounting policies and method of computation adopted for the condensed interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2019.

Standards, Amendments and Annual Improvements to Standards that are applicable and effective to the Group beginning on 1 January 2020 are as follows:

- Amendments to MFRS 3, Business Combinations – Definition of a Business
- Amendments to MFRS 101, Presentation of Financial Statements and MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Material
- Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement and MFRS 7, Financial Instruments: Disclosures – Interest Rate Benchmark Reform

The initial application of the amendments to standards does not have any material financial impact to the current period and prior period financial statements of the Group.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 December 2019 was not qualified.

A4 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors.

A5 Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter and nine months ended 30 September 2020.

A6 Material Changes in Estimates

There were no changes in estimates that have any material effect on the quarter and nine months ended 30 September 2020.

A7 Debt and Equity Securities

During the quarter and nine months ended 30 September 2020, the Company has issued 1,108,000 new ordinary shares pursuant to the exercise of Company's ESOS as follows:

Exercise Price RM	No. of Shares Issued	Cash Proceeds RM
1.49	<u>24,000</u>	<u>35,760</u>
1.82	<u>753,000</u>	<u>1,370,460</u>
1.89	<u>218,000</u>	<u>412,020</u>
2.40	<u>113,000</u>	<u>271,200</u>

A8 Dividends Paid

At the 19th Annual General Meeting held on 22 June 2020, the shareholders approved the payment of a final single-tier ordinary dividend of 7.0 sen per ordinary share and a final single-tier special dividend of 1.0 sen per ordinary share in respect of financial year ended 31 December 2019, payable on 25 August 2020.

A9 Segment Information

The Group is organised based on three major business segments as described below. The basis of segmentation was based on information reported internally to the Managing Director of the Group.

Performance is measured based on segment profit before tax and the total of segment assets are measured based on all assets (including goodwill) of a segment that are reviewed by the Group. Segment total asset is used to measure the return of assets of each segment.

There are no changes in the segment reported in the last audited financial statements.

Year-to-date ended 30 September 2020	Investment	Trading	Manufacturing	Inter-company	Total
	holding	RM'000	RM'000	Elimination	
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	-	33,849	187,170	-	221,019
Inter-segment revenue	16,621	798	34,985	(52,404)	-
Total revenue	16,621	34,647	222,155	(52,404)	221,019
Segment profit before tax	18,380	2,507	21,882	(18,032)	24,737
Segment assets	212,450	63,008	416,153	(229,675)	461,936
Segment liabilities	10,495	35,663	218,955	(146,878)	118,235

Year-to-date ended 30 September 2019	Investment	Trading	Manufacturing	Inter-company	Total
	holding	RM'000	RM'000	Elimination	
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customer	-	32,951	185,552	-	218,503
Inter-segment revenue	16,314	528	26,860	(43,702)	-
Total revenue	16,314	33,479	212,412	(43,702)	218,503
Segment profit before tax	18,027	2,892	22,753	(18,598)	25,074
Segment assets	205,681	60,424	390,010	(215,940)	440,175
Segment liabilities	10,610	33,044	198,168	(133,862)	107,960

Geographical segments	Total revenue	
	30/09/2020	30/09/2019
	RM'000	RM'000
Malaysia	152,539	157,817
Singapore	20,601	20,118
Vietnam	15,770	15,297
Philippines	2,263	3,734
Cambodia	4,682	4,764
Myanmar	2,093	1,989
Brunei	2,388	2,565
Indonesia	3,954	2,900
Thailand	4,730	2,022
Africa	8,141	4,560
Other countries	3,858	2,737
	221,019	218,503

Investment holding 9M20 vs 9M19

Holding company's posted a profit before tax at RM18.4 million in 9M20 compared to corresponding period last year profit before tax of RM18.0 million. The profit before tax was recorded slightly higher due to the dividend income received from subsidiaries of RM16.6 million in Y2020 compared to RM16.3 million in Y2019.

Trading 9M20 vs 9M19

Trading segment reported a lower profit before tax of RM2.5 million in 9M20 compared to profit before tax of RM2.9 million in 9M19 resulting from rising prices for supplies during the period under review.

Manufacturing 9M20 vs 9M19

Manufacturing segment recorded revenue of RM222.2 million in 9M20, 4.6% higher than the revenue of RM212.4 million recorded in 9M19. This was mainly due to increase in sales revenue from overseas market. The profit before tax for 9M20 posted lower at RM21.9 million compared to RM22.8 million in 9M19 due to rising prices for supplies during the period under review.

A10 Valuations of Property, Plant and Equipment

Property, plant and equipment of the Group are stated at cost less accumulated depreciation and any accumulated impairment losses where applicable.

There is no revaluation of property, plant and equipment during the period under review.

A11 Subsequent Events

There were no material events subsequent to the end of the current quarter.

A12 Changes in the Composition of the Group

There were no changes in the composition of the Group during the quarter and nine months ended 30 September 2020.

A13 Contingent Liabilities

There were no significant changes in contingent liabilities since 31 December 2019.

A14 Capital Commitment

Capital commitment expenditure not provided for in the condensed report as at the end of the financial period were as follows:

	Contracted but not provided for RM'000
Plant & machinery and other assets	<u>6,979</u>

A15 Related Party Transactions

Significant related party transactions are as follows:

	9 months ended	
	30/09/2020 RM'000	30/09/2019 RM'000
<u>Corporation related to substantial shareholder</u>		
Purchase of pharmaceutical products	9,888	10,514
Consultancy fees payable	5	55
Rental payable	53	68
	<u>9,946</u>	<u>10,637</u>
<u>Companies in which certain Directors have interest</u>		
Purchase of raw materials	12,901	5,416
Sales of pharmaceutical products	(612)	(606)
	<u>12,289</u>	<u>4,810</u>

A16 Financial Instruments

The carrying amounts of cash and cash equivalents, short term receivables and payables and short-term borrowings approximate their fair values due to the relatively short term nature of these financial instruments.

The fair values of other financial assets and liabilities not carried at fair value, together with the carrying amounts shown in the statements of financial position, are as follows:

	As at 30/09/2020		As at 31/12/2019	
	Carrying amount RM'000	Fair value RM'000	Carrying amount RM'000	Fair value RM'000
Long term loans and borrowings	25,828	24,329	23,899	23,136
Long term finance lease liabilities	2,203	2,118	4,932	4,647
	<u>28,031</u>	<u>26,447</u>	<u>28,831</u>	<u>27,783</u>

**PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF
BURSA MALAYSIA SECURITIES BERHAD**

B1 Review of Performance

	3 months ended		Variance		9 months ended		Variance	
	30/09/2020	30/09/2019	RM'000	%	30/09/2020	30/09/2019	RM'000	%
	RM'000	RM'000			RM'000	RM'000		
Revenue	72,754	74,168	(1,414)	(1.9)	221,019	218,503	2,516	1.2
Operating profit	2,309	10,170	(7,861)	(77.3)	25,587	26,639	(1,052)	(3.9)
Profit before interest and tax	2,262	10,081	(7,819)	(77.6)	25,380	25,737	(357)	(1.4)
Profit before tax	1,967	9,837	(7,870)	(80.0)	24,737	25,074	(337)	(1.3)
Profit after tax	602	7,814	(7,212)	(92.3)	17,987	18,853	(866)	(4.6)
Profit attributable to owners of the Company	260	8,034	(7,774)	(96.8)	17,755	19,225	(1,470)	(7.6)

The Group recorded a revenue of RM221.0 million for the nine month ended 30 September 2020, 1.2 % higher compared with the revenue of RM218.5 million recorded in the same period last year.

For the nine months ended 30 September 2020, the Group recorded a lower profit before tax of RM24.7 million as compared to RM25.1 million in the same period last year attributed to rising prices for supplies during the movement control order (MCO) period.

B2 Comparison with the Preceding Quarter's Results

	Qtr 3	Qtr 2	Variance	
	(30/09/2020)	(30/06/2020)	RM'000	%
	RM'000	RM'000		
Revenue	72,754	67,728	5,026	7.4
Operating profit	2,309	14,020	(11,711)	(83.5)
Profit before interest and tax	2,262	13,901	(11,639)	(83.7)
Profit before tax	1,967	13,729	(11,762)	(85.7)
Profit after tax	602	11,857	(11,255)	(94.9)
Profit attributable to owners of the Company	260	11,754	(11,494)	(97.8)

The Group's revenue grew 7.4% to RM72.8 million for the current quarter as compared to RM67.7 million for the immediate preceding quarter ("2Q20"). The increase was mainly attributed to an increase in demand from overseas market during the recovery movement control order (RMCO).

The Group's profit before tax was down 85.7% to RM2.0 million for the current quarter as compared to RM13.7 million for the immediate preceding quarter mainly due to rising prices for supplies and RM5.0 million foreign exchange loss was recorded during the quarter under review .

B3 Prospects of the Group

On prospects, the Group will continue to strategise in introducing new and suitable products in the market segments and remain cautiously optimistic of its business. The Group has taken certain steps to mitigate the impact of uncertainties caused by the pandemic despite the challenging market outlook.

B4 Profit Forecast or Profit Guarantee

There were no profit forecast or profit guarantee issued by the Group.

B5 Taxation

Details of taxation are as follows :-

	3 months ended		9 months ended	
	30/09/2020 RM'000	30/09/2019 RM'000	30/09/2020 RM'000	30/09/2019 RM'000
Current tax	1,333	1,945	6,533	5,988
Deferred tax	32	78	217	233
	<u>1,365</u>	<u>2,023</u>	<u>6,750</u>	<u>6,221</u>

Income tax is calculated at the Malaysian statutory tax rate of 24%. (2019: 24%)

The Group's effective tax rate for the current quarter was higher than the statutory tax rate principally due to certain expenses which were not deductible for tax purposes.

B6 Corporate Proposals

There were no corporate proposals announced by the Company as at the reporting date.

B7 Borrowings and Debt Securities

The details of the Group borrowings as at 30 September 2020 are as follows :

	Denominated in Foreign Currency		RM Equivalent
	USD'000	SGD'000	RM'000
30 September 2020			
Current			
Secured revolving credit	-	-	11,500
<u>Secured bank loans:</u>			
- Domestic	-	-	7,426
- Foreign	-	8	25
<u>Finance lease creditor:</u>			
- Domestic	-	-	3,586
- Foreign	-	12	35
	<u>-</u>	<u>20</u>	<u>22,572</u>
Non-current			
<u>Secured bank loans:</u>			
- Domestic	-	-	18,354
- Foreign	1,700	129	7,474
<u>Finance lease creditor:</u>			
- Domestic	-	-	2,163
- Foreign	-	13	40
	<u>1,700</u>	<u>142</u>	<u>28,031</u>
Total borrowings	<u>1,700</u>	<u>162</u>	<u>50,603</u>
31 December 2019			
Current			
Secured revolving credit	-	-	4,500
<u>Secured bank loans:</u>			
- Domestic	-	-	1,674
- Foreign	-	34	104
<u>Finance lease creditor:</u>			
- Domestic	-	-	3,603
- Foreign	-	11	34
	<u>-</u>	<u>45</u>	<u>9,915</u>
Non-current			
<u>Secured bank loans:</u>			
- Domestic	-	-	20,620
- Foreign	700	129	3,280
<u>Finance lease creditor:</u>			
- Domestic	-	-	4,862
- Foreign	-	23	69
	<u>700</u>	<u>152</u>	<u>28,831</u>
Total borrowings	<u>700</u>	<u>197</u>	<u>38,746</u>

As at the reporting date, the Group had not issued any debt securities.

B8 Material Litigation

There was no material litigation against the Group as at the reporting date.

B9 Proposed Dividend

No dividend was proposed during the quarter ended 30 September 2020.

B10 Earnings Per Share

	3 months ended		9 months ended	
	30/09/2020	30/09/2019	30/09/2020	30/09/2019
i) Basic Earnings Per Share				
Profit attributable to owners of the Company (RM'000)	260	8,034	17,755	19,225
Weighted average number of ordinary shares in issue ('000)	<u>140,458</u>	<u>139,583</u>	<u>139,940</u>	<u>138,968</u>
Basic Earnings Per Share (sen)	<u>0.19</u>	<u>5.76</u>	<u>12.69</u>	<u>13.83</u>
ii) Diluted Earnings Per Share				
Profit attributable to owners of the Company (RM'000)	260	8,034	17,755	19,225
Weighted average number of ordinary shares in issue ('000)	140,458	139,583	139,940	138,968
Effect of dilution-Share options ('000)	<u>737</u>	<u>292</u>	<u>683</u>	<u>380</u>
Adjusted weighted average number of ordinary shares in issue ('000)	<u>141,195</u>	<u>139,875</u>	<u>140,623</u>	<u>139,348</u>
Diluted Earnings Per Share (sen)	<u>0.18</u>	<u>5.74</u>	<u>12.63</u>	<u>13.80</u>

The basic and diluted earnings per share are calculated by dividing profit for the period attributable to owners of the Company over the weighted average number of ordinary shares in issue.